Form **1042-S**

Department of the Treasury
Internal Revenue Service

Foreign Person's U.S. Source Income Subject to Withholding

2025

Go to *www.irs.gov/Form1042S* for instructions and the latest information.

UNIQUE FORM IDENTIFIER ☐ AMENDED ☐ AMENDMENT NO.

OMB No. 1545-0096

Copy A for Internal Revenue Service

1 Income code	**2** Gross income	**3** Chapter indicator. Enter "3" or "4"	
		3a Exemption code	**4a** Exemption code
		3b Tax rate .	**4b** Tax rate .
5 Withholding allowance			
6 Net income			
7a Federal tax withheld			
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) . . . . . ☐			
7c Check if withholding occurred in subsequent year with respect to a partnership interest . . . . . ☐			
7d Check if you are a qualified intermediary, withholding foreign partnership, or withholding foreign trust revising its reporting on Form 1042-S to report to a specific recipient . . . . . ☐			
8 Tax withheld by other agents			
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ( )			
10 Total withholding credit (combine boxes 7a, 8, and 9)			
11 Tax paid by withholding agent (amounts not withheld) (see instructions)			
12a Withholding agent's EIN	**12b** Ch. 3 status code	**12c** Ch. 4 status code	
12d Withholding agent's name			
12e Withholding agent's global intermediary identification number (GIIN)			
12f Country code	**12g** Foreign tax identification number, if any		
12h Address (number and street)			
12i City or town, state or province, country, ZIP or foreign postal code			
13a Recipient's name	**13b** Recipient's country code		
13c Address (number and street)			

13d City or town, state or province, country, ZIP or foreign postal code		
13e Recipient's U.S. TIN, if any	**13f** Ch. 3 status code	
	13g Ch. 4 status code	
13h Recipient's GIIN	**13i** Recipient's foreign tax identification number, if any	**13j** LOB code
13k Recipient's account number		
13l Recipient's date of birth (YYYYMMDD)		
14a Primary withholding agent's name (if applicable)		
14b Primary withholding agent's EIN	**15** Check if pro-rata basis reporting ☐	
15a Intermediary or flow-through entity's EIN, if any	**15b** Ch. 3 status code	**15c** Ch. 4 status code
15d Intermediary or flow-through entity's name		
15e Intermediary or flow-through entity's GIIN		
15f Country code	**15g** Foreign tax identification number, if any	
15h Address (number and street)		
15i City or town, state or province, country, ZIP or foreign postal code		
16a Payer's name	**16b** Payer's TIN	
16c Payer's GIIN	**16d** Ch. 3 status code	**16e** Ch. 4 status code
17a State income tax withheld	**17b** Payer's state tax no.	**17c** Name of state

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Cat. No. 11386R

Form **1042-S** (2025)

Form **1042-S**

Department of the Treasury
Internal Revenue Service

Foreign Person's U.S. Source Income Subject to Withholding

2025

Go to *www.irs.gov/Form1042S* for instructions and the latest information.

UNIQUE FORM IDENTIFIER ☐ AMENDED ☐ AMENDMENT NO.

OMB No. 1545-0096

Copy B
for Recipient

1 Income code	**2** Gross income	**3** Chapter indicator. Enter "3" or "4"	
		3a Exemption code	**4a** Exemption code
		3b Tax rate .	**4b** Tax rate .
5 Withholding allowance			
6 Net income			
7a Federal tax withheld			
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) . . . . . ☐			
7c Check if withholding occurred in subsequent year with respect to a partnership interest . . . . . ☐			
7d Check if you are a qualified intermediary, withholding foreign partnership, or withholding foreign trust revising its reporting on Form 1042-S to report to a specific recipient . . . . . ☐			
8 Tax withheld by other agents			
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ( )			
10 Total withholding credit (combine boxes 7a, 8, and 9)			
11 Tax paid by withholding agent (amounts not withheld) (see instructions)			
12a Withholding agent's EIN	**12b** Ch. 3 status code	**12c** Ch. 4 status code	
12d Withholding agent's name			
12e Withholding agent's global intermediary identification number (GIIN)			
12f Country code	**12g** Foreign tax identification number, if any		
12h Address (number and street)			
12i City or town, state or province, country, ZIP or foreign postal code			
13a Recipient's name	**13b** Recipient's country code		
13c Address (number and street)			

13d City or town, state or province, country, ZIP or foreign postal code		
13e Recipient's U.S. TIN, if any	**13f** Ch. 3 status code	
	13g Ch. 4 status code	
13h Recipient's GIIN	**13i** Recipient's foreign tax identification number, if any	**13j** LOB code
13k Recipient's account number		
13l Recipient's date of birth (YYYYMMDD)		
14a Primary withholding agent's name (if applicable)		
14b Primary withholding agent's EIN	**15** Check if pro-rata basis reporting ☐	
15a Intermediary or flow-through entity's EIN, if any	**15b** Ch. 3 status code	**15c** Ch. 4 status code
15d Intermediary or flow-through entity's name		
15e Intermediary or flow-through entity's GIIN		
15f Country code	**15g** Foreign tax identification number, if any	
15h Address (number and street)		
15i City or town, state or province, country, ZIP or foreign postal code		
16a Payer's name	**16b** Payer's TIN	
16c Payer's GIIN	**16d** Ch. 3 status code	**16e** Ch. 4 status code
17a State income tax withheld	**17b** Payer's state tax no.	**17c** Name of state

(keep for your records)

Form **1042-S** (2025)

U.S. Income Tax Filing Requirements

Generally, every nonresident alien individual, nonresident alien fiduciary, and foreign corporation with U.S. income, including income that is effectively connected with the conduct of a trade or business in the United States, must file a U.S. income tax return. However, a return is generally not required to be filed by a nonresident alien individual, nonresident alien fiduciary, or foreign corporation if such person was not engaged in a trade or business in the United States at any time during the tax year and if the tax liability of such person was fully satisfied by the withholding of U.S. tax at the source. See the instructions for Forms 1120-F and 1040-NR for more information. Corporations file Form 1120-F; all others file Form 1040-NR. You may get the return forms and instructions at IRS.gov, at any U.S. Embassy or consulate, or by writing to: Internal Revenue Service, 1201 N. Mitsubishi Motorway, Bloomington, IL 61705-6613.

En règle générale, toute personne physique étrangère non résidente, tout fiduciaire étranger non résident et toute société étrangère ayant des revenus américains, y compris des revenus effectivement liés à la conduite d'un commerce ou d'une entreprise aux États-Unis, doit déposer une déclaration d'impôt sur le revenu aux États-Unis. Toutefois, une déclaration n'est généralement pas requise de la part d'un particulier étranger non résident, d'un fiduciaire étranger non résident ou d'une société étrangère si cette personne n'a pas exercé d'activité commerciale aux États-Unis à un moment quelconque de l'année fiscale et si l'obligation fiscale de cette personne a été entièrement satisfaite par la retenue à la source de l'impôt américain. Voir les instructions des formulaires 1120F et 1040NR pour plus d'informations. Les sociétés déposent le formulaire 1120-F; toutes les autres déposent le formulaire 1040-NR. Vous pouvez obtenir les formulaires de déclaration et les instructions sur le site IRS.gov, dans n'importe quel bureau de poste des États-Unis, ou en écrivant à l'ambassade ou au consulat de l'Union européenne: Internal Revenue Service, 1201 N. Mitsubishi Motorway, Bloomington, IL 61705-6613.

Por lo general, toda persona que es un extranjero no residente, todo fiduciario extranjero no residente, y toda sociedad anónima extranjera que perciba ingresos estadounidenses, inclusive de los ingresos que son efectivamente conectados con la operación de un comercio o negocio ubicado en los Estados Unidos, debe presentar una declaración del impuesto estadounidense sobre los ingresos. Sin embargo, por lo general no se requiere que un individuo extranjero no residente, una sociedad anónima extranjera u organismo fideicomisario extranjero no residente presenten una declaración si dicha persona no participaba en ningún comercio o negocio ubicado en los Estados Unidos en ningún momento durante el año tributario, y la responsabilidad tributaria de dicha persona fuera liquidada completamente mediante la retención del impuesto estadounidense en la fuente del ingreso. Consulte las instrucciones de los Formularios 1120F y 1040-NR para obtener más información. Las sociedades anónimas presentan el Formulario 1120-F, todos los demás presentan el Formulario 1040-NR. Puede obtener los formularios de declaración y sus instrucciones en IRS.gov, en cualquier embajada o consulado de los Estados Unidos, o al escribir al: Internal Revenue Service, 1201 N. Mitsubishi Motorway, Bloomington, IL 61705-6613.

Grundsätzlich muss jede natürliche Person ohne Wohnsitz im Land, jeder Treuhänder ohne Wohnsitz im Land und jede ausländische Gesellschaft mit Einkünften in den USA, einschließlich Einkünften, die tatsächlich mit der Ausübung einer gewerblichen oder geschäftlichen Tätigkeit in den Vereinigten Staaten in Zusammenhang stehen, eine US-Einkommensteuererklärung einreichen. Eine Steuererklärung muss jedoch von einem nicht in den USA ansässigen Ausländer, einem nicht in den USA ansässigen Treuhänder oder einem ausländischen Unternehmen im Allgemeinen nicht eingereicht werden, wenn diese Person zu keinem Zeitpunkt während des Steuerjahres in den Vereinigten Staaten einer gewerblichen oder geschäftlichen Tätigkeit nachgegangen ist und die Steuerschuld dieser Person durch den Einbehalt der US-Quellensteuer vollständig beglichen wurde. Weitere Informationen finden Sie in den Anweisungen für die Formulare 1120F und 1040NR. Unternehmen reichen das Formular 1120-F ein, alle anderen reichen das Formular 1040-NR ein. Sie können die Rücksendeformulare und Anweisungen auf IRS.gov erhalten, auf jeder US-Botschaft oder Konsulat oder schriftlich an: Internal Revenue Service, 1201 N. Mitsubishi Motorway, Bloomington, IL 61705-6613.

Explanation of Codes

Box 1. Income Code.

	Code	Types of Income
Interest	01	Interest paid by U.S. obligors—general
	02	Interest paid on real property mortgages
	03	Interest paid to controlling foreign corporations
	04	Interest paid by foreign corporations
	05	Interest on tax-free covenant bonds
	22	Interest paid on deposit with a foreign branch of a domestic corporation or partnership
	29	Deposit interest
	30	Original issue discount (OID)
	31	Short-term OID
	33	Substitute payment—interest
	51	Interest paid on certain actively traded or publicly offered securities[1]
	54	Substitute payments—interest from certain actively traded or publicly offered securities[1]
Dividend	06	Dividends paid by U.S. corporations—general
	07	Dividends qualifying for direct dividend rate
	08	Dividends paid by foreign corporations
	34	Substitute payment—dividends
	40	Other dividend equivalents under IRC section 871(m)
	52	Dividends paid on certain actively traded or publicly offered securities[1]
	53	Substitute payments—dividends from certain actively traded or publicly offered securities[1]
	56	Dividend equivalents under IRC section 871(m) as a result of applying the combined transaction rules
Other	09	Capital gains
	10	Industrial royalties
	11	Motion picture or television copyright royalties
	12	Other royalties (for example, copyright, software, broadcasting, endorsement payments)
	13	Royalties paid on certain publicly offered securities[1]
	14	Real property income and natural resources royalties
	15	Pensions, annuities, alimony, and/or insurance premiums
	16	Scholarship or fellowship grants
	17	Compensation for independent personal services[2]
	18	Compensation for dependent personal services[2]
	19	Compensation for teaching[2]

See back of Copy C for additional codes

[1] This code should only be used if the income paid is described in Regulations section 1.1441-6(c)(2) and the withholding agent has reduced the rate of withholding under an income tax treaty without the recipient providing a U.S. TIN or an FTIN.

[2] If compensation that would otherwise be covered under Income Codes 17 through 20 is directly attributable to the recipient's occupation as an artist or athlete, use Income Code 42 or 43 instead.

Form **1042-S**

Department of the Treasury
Internal Revenue Service

Foreign Person's U.S. Source Income Subject to Withholding

2025

Go to *www.irs.gov/Form1042S* for instructions and the latest information.

UNIQUE FORM IDENTIFIER ☐ AMENDED ☐ AMENDMENT NO.

OMB No. 1545-0096

Copy C for Recipient

Attach to any Federal tax return you file

1 Income code	**2** Gross income	**3** Chapter indicator. Enter "3" or "4"	
		3a Exemption code	**4a** Exemption code
		3b Tax rate .	**4b** Tax rate .
5 Withholding allowance			
6 Net income			
7a Federal tax withheld			
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) . . . . . ☐			
7c Check if withholding occurred in subsequent year with respect to a partnership interest . . . . . ☐			
7d Check if you are a qualified intermediary, withholding foreign partnership, or withholding foreign trust revising its reporting on Form 1042-S to report to a specific recipient . . . . . ☐			
8 Tax withheld by other agents			
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ( )			
10 Total withholding credit (combine boxes 7a, 8, and 9)			
11 Tax paid by withholding agent (amounts not withheld) (see instructions)			
12a Withholding agent's EIN	**12b** Ch. 3 status code	**12c** Ch. 4 status code	
12d Withholding agent's name			
12e Withholding agent's global intermediary identification number (GIIN)			
12f Country code	**12g** Foreign tax identification number, if any		
12h Address (number and street)			
12i City or town, state or province, country, ZIP or foreign postal code			
13a Recipient's name	**13b** Recipient's country code		
13c Address (number and street)			

13d City or town, state or province, country, ZIP or foreign postal code		
13e Recipient's U.S. TIN, if any	**13f** Ch. 3 status code	
	13g Ch. 4 status code	
13h Recipient's GIIN	**13i** Recipient's foreign tax identification number, if any	**13j** LOB code
13k Recipient's account number		
13l Recipient's date of birth (YYYYMMDD)		
14a Primary withholding agent's name (if applicable)		
14b Primary withholding agent's EIN	**15** Check if pro-rata basis reporting ☐	
15a Intermediary or flow-through entity's EIN, if any	**15b** Ch. 3 status code	**15c** Ch. 4 status code
15d Intermediary or flow-through entity's name		
15e Intermediary or flow-through entity's GIIN		
15f Country code	**15g** Foreign tax identification number, if any	
15h Address (number and street)		
15i City or town, state or province, country, ZIP or foreign postal code		
16a Payer's name	**16b** Payer's TIN	
16c Payer's GIIN	**16d** Ch. 3 status code	**16e** Ch. 4 status code
17a State income tax withheld	**17b** Payer's state tax no.	**17c** Name of state

Explanation of Codes *(continued)*

Other

20 Compensation during studying and training[2]
23 Other income
24 Qualified investment entity (QIE) distributions of capital gains
25 Trust distributions subject to IRC section 1445
26 Unsevered growing crops and timber distributions by a trust subject to IRC section 1445
27 Publicly traded partnership distributions subject to IRC section 1446(a)
28 Gambling winnings[3]
32 Notional principal contract income[4]
35 Substitute payment—other
36 Capital gains distributions
37 Return of capital
38 Eligible deferred compensation items subject to IRC section 877A(d)(1)
39 Distributions from a nongrantor trust subject to IRC section 877A(f)(1)
41 Guarantee of indebtedness
42 Earnings as an artist or athlete—no central withholding agreement[5]
43 Earnings as an artist or athlete—central withholding agreement[5]
44 Specified federal procurement payments
50 Income previously reported under escrow procedure[6]
55 Taxable death benefits on life insurance contracts
57 Amount realized under IRC section 1446(f)
58 Publicly traded partnership distributions—undetermined
59 Consent fees
60 Loan syndication fees
61 Settlement payments

Boxes 3a and 4a. Exemption Code (applies if the tax rate entered in box 3b or 4b is 00.00).

Code	Authority for Exemption
Chapter 3	
01	Effectively connected income
02	Exempt under IRC[7]
03	Income is not from U.S. sources
04	Exempt under tax treaty
05	Portfolio interest exempt under IRC
06	QI that assumes primary withholding responsibility
07	WFP or WFT
08	U.S. branch treated as U.S. person
10	QI represents that income is exempt
11	QSL that assumes primary withholding responsibility
12	Payee subjected to chapter 4 withholding
22	QDD that assumes primary withholding responsibility
23	Exempt under section 897(l)
24	Exempt under section 892
Chapter 4	
13	Grandfathered payment
14	Effectively connected income
15	Payee not subject to chapter 4 withholding
16	Excluded nonfinancial payment
17	Foreign entity that assumes primary withholding responsibility
18	U.S. payees of participating FFI or registered deemed-compliant FFI
19	Exempt from withholding under IGA[8]
20	Dormant account[9]
21	Other payment not subject to chapter 4 withholding

Boxes 12b, 12c, 13f, 13g, 15b, 15c, 16d, and 16e. Withholding Agent, Recipient, Intermediary, and Payer Chapter 3 and Chapter 4 Status Codes.

Type of Recipient, Withholding Agent, Payer, or Intermediary Code	
Chapter 3 Status Codes	
05	U.S. branch—treated as U.S. person[10]
06	U.S. branch—not treated as U.S. person[11]
07	U.S. branch—ECI presumption applied
08	Partnership other than withholding foreign partnership, publicly traded partnership, or partnership QDD
09	Withholding foreign partnership
10	Trust other than withholding foreign trust
11	Withholding foreign trust
12	Qualified intermediary
13	Qualified securities lender—qualified intermediary
14	Qualified securities lender—other
15	Corporation
16	Individual
17	Estate
18	Private foundation
19	International organization
20	Tax Exempt organization (section 501(c) entities)
21	Unknown recipient
22	Artist or athlete
23	Pension
24	Foreign central bank of issue

See back of Copy D for additional codes

[2] If compensation that would otherwise be covered under Income Codes 17 through 20 is directly attributable to the recipient's occupation as an artist or athlete, use Income Code 42 or 43 instead.

[3] Subject to 30% withholding rate unless the recipient is from one of the treaty countries listed under *Gambling winnings (Income Code 28)* in Pub. 515.

[4] Use appropriate Interest Income Code for embedded interest in a notional principal contract.

[5] Income Code 43 should only be used if Letter 4492, Venue Notification, has been issued by the Internal Revenue Service (otherwise, use Income Code 42 for earnings as an artist or athlete). If Income Code 42 or 43 is used, Recipient Code 22 (artist or athlete) should be used instead of Recipient Code 16 (individual), 15 (corporation), or 08 (partnership other than withholding foreign partnership, publicly traded partnership, or partnership QDD).

[6] Use only to report gross income the tax for which is being deposited in the current year because such tax was previously escrowed for chapters 3 and 4 and the withholding agent previously reported the gross income in a prior year and checked the box to report the tax as not deposited under the escrow procedure. See the instructions to this form for further explanation.

[7] This code should only be used if no other specific chapter 3 exemption code applies.

[8] Use only to report a U.S. reportable account or nonconsenting U.S. account that is receiving a payment subject to chapter 3 withholding.

[9] Use only if applying the escrow procedure for dormant accounts under Regulations section 1.1471-4(b)(6). If tax was withheld and deposited under chapter 3, do not check box 7b ("tax not deposited with IRS pursuant to escrow procedure"). You must instead enter "3" in box 3 and complete box 3b.

[10] This code can be used by a territory FI that is treated as a U.S. person.

[11] This code can be used by a territory FI that is not treated as a U.S. person.

Form **1042-S**

Department of the Treasury
Internal Revenue Service

Foreign Person's U.S. Source Income Subject to Withholding

2025

Go to *www.irs.gov/Form1042S* for instructions and the latest information.

UNIQUE FORM IDENTIFIER ☐ AMENDED ☐ AMENDMENT NO.

OMB No. 1545-0096

Copy D for Recipient

Attach to any state tax return you file

1 Income code	**2** Gross income	**3** Chapter indicator. Enter "3" or "4"	
		3a Exemption code	**4a** Exemption code
		3b Tax rate .	**4b** Tax rate .
5 Withholding allowance			
6 Net income			
7a Federal tax withheld			
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) . . . . . ☐			
7c Check if withholding occurred in subsequent year with respect to a partnership interest . . . . . ☐			
7d Check if you are a qualified intermediary, withholding foreign partnership, or withholding foreign trust revising its reporting on Form 1042-S to report to a specific recipient . . . . . ☐			
8 Tax withheld by other agents			
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ( )			
10 Total withholding credit (combine boxes 7a, 8, and 9)			
11 Tax paid by withholding agent (amounts not withheld) (see instructions)			
12a Withholding agent's EIN	**12b** Ch. 3 status code	**12c** Ch. 4 status code	
12d Withholding agent's name			
12e Withholding agent's global intermediary identification number (GIIN)			
12f Country code	**12g** Foreign tax identification number, if any		
12h Address (number and street)			
12i City or town, state or province, country, ZIP or foreign postal code			
13a Recipient's name	**13b** Recipient's country code		
13c Address (number and street)			

13d City or town, state or province, country, ZIP or foreign postal code		
13e Recipient's U.S. TIN, if any	**13f** Ch. 3 status code	
	13g Ch. 4 status code	
13h Recipient's GIIN	**13i** Recipient's foreign tax identification number, if any	**13j** LOB code
13k Recipient's account number		
13l Recipient's date of birth (YYYYMMDD)		
14a Primary withholding agent's name (if applicable)		
14b Primary withholding agent's EIN	**15** Check if pro-rata basis reporting ☐	
15a Intermediary or flow-through entity's EIN, if any	**15b** Ch. 3 status code	**15c** Ch. 4 status code
15d Intermediary or flow-through entity's name		
15e Intermediary or flow-through entity's GIIN		
15f Country code	**15g** Foreign tax identification number, if any	
15h Address (number and street)		
15i City or town, state or province, country, ZIP or foreign postal code		
16a Payer's name	**16b** Payer's TIN	
16c Payer's GIIN	**16d** Ch. 3 status code	**16e** Ch. 4 status code
17a State income tax withheld	**17b** Payer's state tax no.	**17c** Name of state

Explanation of Codes *(continued)*

25 Nonqualified intermediary
26 Hybrid entity making treaty claim
35 Qualified derivatives dealer
36 Foreign government—integral part
37 Foreign government—controlled entity
38 Publicly traded partnership
39 Disclosing qualified intermediary
40 Partnership QDD[12]
41 U.S. government entity or tax exempt entity (other than section 501(c) entities)[13]

Pooled Reporting Codes[14]

27 Withholding rate pool—general
28 Withholding rate pool—exempt organization
29 PAI withholding rate pool—general
30 PAI withholding rate pool—exempt organization
31 Agency withholding rate pool—general
32 Agency withholding rate pool—exempt organization

Chapter 4 Status Codes

01 U.S. withholding agent—FI
02 U.S. withholding agent—other
03 Territory FI—not treated as U.S. person
04 Territory FI—treated as U.S. person
05 Participating FFI—other
06 Participating FFI—reporting Model 2 FFI
07 Registered deemed-compliant FFI—reporting Model 1 FFI
08 Registered deemed-compliant FFI—sponsored entity
09 Registered deemed-compliant FFI—other
10 Certified deemed-compliant FFI—other
11 Certified deemed-compliant FFI—FFI with low value accounts
12 Certified deemed-compliant FFI—nonregistering local bank
13 Certified deemed-compliant FFI—sponsored entity
14 Certified deemed-compliant FFI—investment entity that does not maintain financial accounts
15 Nonparticipating FFI
16 Owner-documented FFI
17 U.S. branch—treated as U.S. person
18 U.S. branch—not treated as U.S. person (reporting under section 1471)
19 Passive NFFE identifying substantial U.S. owners
20 Passive NFFE with no substantial U.S. owners
21 Publicly traded NFFE or affiliate of publicly traded NFFE
22 Active NFFE
23 Individual
24 Section 501(c) entities
25 Excepted territory NFFE
26 Excepted NFFE—other
27 Exempt beneficial owner
28 Entity wholly owned by exempt beneficial owners
29 Unknown recipient
30 Recalcitrant account holder
31 Nonreporting IGA FFI
32 Direct reporting NFFE
33 U.S. reportable account
34 Nonconsenting U.S. account
35 Sponsored direct reporting NFFE
36 Excepted inter-affiliate FFI
37 Undocumented preexisting obligation
38 U.S. branch—ECI presumption applied
39 Account holder of excluded financial account[15]
40 Passive NFFE reported by FFI[16]
41 NFFE subject to 1472 withholding
50 U.S. withholding agent—foreign branch of FI

Pooled Reporting Codes

42 Recalcitrant pool—no U.S. indicia
43 Recalcitrant pool—U.S. indicia
44 Recalcitrant pool—dormant account
45 Recalcitrant pool—U.S. persons
46 Recalcitrant pool—passive NFFEs
47 Nonparticipating FFI pool
48 U.S. payees pool
49 QI-recalcitrant pool—general[17]

Box 13j. LOB Code (enter the code that best describes the applicable limitation on benefits (LOB) category that qualifies the taxpayer for the requested treaty benefits).

LOB Code	LOB Treaty Category
02	Government—contracting state/political subdivision/local authority
03	Tax exempt pension trust/pension fund
04	Tax exempt/charitable organization
05	Publicly traded corporation
06	Subsidiary of publicly traded corporation
07	Company that meets the ownership and base erosion test
08	Company that meets the derivative benefits test
09	Company with an item of income that meets the active trade or business test
10	Discretionary determination
11	Other
12	No LOB article in treaty

---

[12] Status code 40 should only be used for the partnership's allocations to its partners with respect to its (or its branch's) QDD's activities. The partnership should report all other allocations with respect to its partners using status code 8, 9, or 38, as applicable. When the partnership is transacting in its QDD capacity, it should use status code 35.

[13] This includes a college, a university, or another U.S. entity exempt from tax under an Internal Revenue Code section other than section 501(c). This code is only applicable for reporting the chapter 3 status of a withholding agent (box 12b).

[14] Codes 27 through 32 should only be used by a QI, QSL, WP, or WT. A QI acting as a QDD may use only code 27 or 28.

[15] This code should only be used if income is paid to an account that is excluded from the definition of financial account under Regulations section 1.1471-5(b)(2) or under Annex II of the applicable Model 1 IGA or Model 2 IGA.

[16] This code should only be used when the withholding agent has received a certification on the FFI withholding statement of a participating FFI or registered deemed-compliant FFI that maintains the account that the FFI has reported the account held by the passive NFFE as a U.S. account (or U.S. reportable account) under its FATCA requirements. The withholding agent must report the name and GIIN of such FFI in boxes 15d and 15e.

[17] This code should only be used by a withholding agent that is reporting a payment (or portion of a payment) made to a QI with respect to the QI's recalcitrant account holders.